

Now's the time for tech companies to embed ESG

Transcript

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The technology industry seems to have experienced it all from a decade of exponential growth to now economic and political volatility, increased regulatory scrutiny and tightening of capital. The industry seems to be facing certain challenges and still coming out strong in the face of them. Technology has always been at the forefront of bringing innovation to the global economy, particularly when it comes to ESG. It has played a crucial role in making sure and enabling the transition economy and change that is needed across all industries in order for us to get to the kind of carbon and diversity targets that all of us are pledging.

I think what is important to note now is in this moment of slowdown, there is an opportunity for reflection for the industry to make sure that while it's helping others achieve

their ESG goals, it's also embedding them within its own business practices. And if you've heard it before, don't scroll just yet. There is a part of it which focuses on leaving the society and earth a better place for the next generation.

But it's also a clear business opportunity for the industry to make sure that it is resilient and it continues to evolve in a newer way that we do business for a newer generation of investors and customers and employees. And so within this economic slowdown, it might be helpful for you to reflect and make sure that you are embedding ESG areas in the decision making of your organization, in the way that you're making your organization resilient and in the way that you are designing future revenue generating pathways for when the next cycle of growth hits.